

Sasol Limited group

INVESTMENTS IN EQUITY ACCOUNTED JOINT VENTURES

Summarised financial information for the group's material equity

In accordance with the group's accounting policy, the results of joint ventures are equity accounted. The information provided below represents the group's material joint ventures. The financial information presented includes the full financial position and results of the joint venture and includes intercompany transactions and balances.

	ORYX GTL Limited		
	2014 R m	2013 R m	2012 R m
Summarised statement of financial position			
Non-current assets	10 400	10 398	8 217
property, plant and equipment	9 616	9 600	7 786
assets under construction	658	694	351
other non-current assets	126	104	80
Current assets	4 350	4 098	3 073
cash and cash equivalents	592	480	273
other current assets	3 758	3 618	2 800
Total assets	14 750	14 496	11 290
Non-current liabilities	755	565	425
Long-term debt	193	116	90
Long-term provisions	70	53	45
Other non-current liabilities	492	396	290
Current liabilities	650	894	447
Short-term financial liabilities	-	-	-
Other current liabilities	650	894	447
Total liabilities	1 405	1 459	872
Net assets	13 345	13 037	10 418
Summarised income statement			
Turnover	13 743	9 776	9 510
Depreciation and amortisation	(1 149)	(843)	(586)
Other operating expenses	(4 320)	(3 484)	(3 095)
Operating profit	8 274	5 449	5 829
Finance income	15	12	20
Finance expense	(5)	-	-
Net profit before tax	8 284	5 461	5 849
Taxation	(64)	(41)	(47)
Profit and total comprehensive income for the year	8 220	5 420	5 802
The group's share of profits of equity accounted joint venture	4 028	2 656	2 843
Reconciliation of summarised financial information			
Net assets at the beginning of the year	13 037	10 418	8 910
Profit for the year	8 220	5 420	5 802
Foreign exchange differences	1 195	2 113	2 004
Other movements	(224)	-	-
Dividends paid	(8 883)	(4 914)	(6 298)
Net assets at the end of the year	13 345	13 037	10 418
Carrying value of investment in equity accounted joint venture	6 539	6 388	5 105

Sasol Limited group
Geographic information

	Total turnover			External turnover (by location of customer)			Operating profit / (loss) after remeasurement items			Total consolidated assets* #			Additions to non-current assets (by location of assets)			Capital commitments - property, plant and equipment (subsidiaries and joint operations)			Capital commitments - property, plant and equipment (equity accounted joint ventures and associates)		
	2014 Rm	2013 Rm	2012 Rm	2014 Rm	2013 Rm	2012 Rm	2014 Rm	2013 Rm	2012 Rm	2014 Rm	2013 Rm	2012 Rm	2014 Rm	2013 Rm	2012 Rm	2014 Rm	2013 Rm	2012 Rm	2014 Rm	2013 Rm	2012 Rm
South Africa	198 842	166 595	149 214	104 671	88 484	84 006	37 918	34 296	27 306	159 741	145 217	123 034	22 020	18 793	18 522	29 305	35 640	37 137	3	3	37
Rest of Africa	8 458	6 979	6 679	8 458	6 939	6 601	2 029	647	600	14 986	12 355	11 053	2 565	3 058	871	4 747	5 253	1 038	14	18	10
Mozambique	606	466	266	606	466	191	1 175	439	224	11 334	8 615	6 335	1 880	2 587	672	3 427	3 694	639	14	18	10
Nigeria	1 426	944	759	1 426	944	756	689	(305)	(127)	1 471	1 918	3 347	53	8	46	107	21	64	-	-	-
Rest of Africa	6 426	5 569	5 654	6 426	5 529	5 654	165	513	503	2 181	1 822	1 371	632	463	153	1 213	1 538	335	-	-	-
Europe	43 433	36 155	35 397	42 565	35 290	34 338	3 366	668	2 551	47 058	32 923	24 801	2 181	1 342	910	1 825	1 547	1 630	-	-	5
Germany	11 027	9 098	8 842	10 176	8 253	7 816	1 847	458	737	16 091	11 478	8 990	1 469	962	616	995	1 316	1 464	-	-	5
Rest of Europe	32 406	27 057	26 555	32 389	27 037	26 522	1 519	210	1 814	30 967	21 445	15 811	712	380	294	830	231	166	-	-	-
North America	26 588	20 955	18 394	25 803	20 278	17 888	(2 674)	1 298	(49)	39 222	34 696	20 598	11 981	7 195	7 936	22 742	23 610	4 930	-	-	23
United States of America	23 161	18 098	16 423	22 376	17 421	15 917	4 137	2 870	2 077	26 130	17 495	7 289	8 397	4 017	1 055	19 885	20 803	2 753	-	-	23
Canada	1 741	1 382	666	1 741	1 382	666	(6 936)	(1 800)	(2 272)	12 927	16 829	13 181	3 584	3 178	6 881	2 857	2 807	2 177	-	-	-
Rest of North America	1 686	1 475	1 305	1 686	1 475	1 305	125	228	146	165	372	128	-	-	-	-	-	-	-	-	-
South America	3 191	2 894	2 173	3 191	2 894	2 174	114	226	193	587	525	454	-	1	-	-	-	-	-	-	-
Southeast Asia and Australasia	4 407	3 982	3 534	4 309	3 897	3 427	441	614	276	2 662	2 125	1 843	2	1	283	439	-	-	-	63	12
Middle East and India	5 949	5 312	3 916	5 949	5 312	3 791	27	384	321	8 619	12 921	11 570	1	16	6	-	-	-	733	533	692
Far East	7 907	6 908	6 988	7 737	6 797	6 889	453	646	551	3 209	2 498	2 081	29	8	11	-	11	6	14	-	-
	298 775	249 780	226 295	202 683	169 891	159 114	41 674	38 779	31 749	276 084	243 260	195 434	38 779	30 414	28 539	59 058	66 061	44 741	764	617	779

* Excludes tax and deferred tax.

Excludes post-retirement benefit assets.

2013 and 2012 have been restated to reflect the adoption of the consolidation suite of accounting standards (refer note 1).